

# PRESS RELEASE

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For Immediate Release

Contact:  
PHG Technologies  
Brian Moyer  
615/370-5014

## PHG Technologies Named To The Music City Future 50

*Award identifies and recognizes the 50 fastest-growing, privately held companies in Middle Tennessee*

**BRENTWOOD**, Tennessee, PHG Technologies has been named a 2002 Music City Future 50 Company. The Music City Future 50 is an annual recognition program of the Nashville Area Chamber of Commerce to celebrate the 50 fastest-growing, privately owned companies in the area.

"This has been a challenging year for business of all sizes," said Tony Neely, vice chair of small business for the Chamber. "The extraordinary performance of the small businesses named to the 2002 Music City Future 50 demonstrates the resilience and strength of our region's entrepreneurial economy."

PHG Technologies has seen an increase in revenues of 100 percent during the past fiscal year.

"PHG Technologies is very proud to have been recognized as one of the fastest growing companies in Middle Tennessee," said Brian Moyer, President, PHG Technologies. "This honor is a result of the hard work and dedication of our talented staff and the support of our valued customers".

PHG Technologies received recognition as a Future 50 company in a special section published by The Tennessean and at a reception and awards dinner on Monday, September 30, at the Gaylord Opryland Resort and Convention Center.

The Nashville Area Chamber of Commerce is Middle Tennessee's largest Business federation, representing more than 4,200 member companies. The organization is dedicated to developing the region as a desirable place to live, work and visit.

PHG Technologies ([www.phgtechnologies.com](http://www.phgtechnologies.com)) based in Brentwood, Tennessee, develops, markets, implements and supports software products to hospitals across the United States. These products include patient charge recovery, purchasing, inventory control, surgery scheduling, capital asset tracking and patient identification.